

Willingdon Community Hub Library
End of Year Financial Report 2025/26

Summary

The library end year finances are doing well. To date there is a surplus of £2,300.00 (£1,200.00 ahead of forecast).

Income

Income was boosted by two generous grants from the Parish Council. In addition, monthly income for Library Services exceeded forecast, helped by strong sales of photocopying/printing and teas and coffee. Clubs and Room Hire are all thriving. The popularity of our Annual events such as Talks/Entertainers, the Christmas Raffle and Charity Coffee Mornings resulted in income over and above expectations.

Expenditure

Utility Expenditure exceeded forecast largely due to increased prices and usage. Overall expenditure is ahead of forecast by some £3,000 enabling us to invest in a number of capital items such as garden equipment, roof repairs, computers and tables for the Library, without the need to draw down from our investment account.