

Willingdon Community Hub Library
End December Financial Report 2024/25

Income

The encouraging start to the year recorded at the end of the first quarter was maintained throughout the period. Income has already exceeded the annual forecast by £2000 + with a further two months to come. Notable achievements in Library Services were gained in Shop sales, Photocopying and printing as well as Tea and Coffee sales. Club and Room Hire income also exceeded the annual target with particular gains from the Art Club, Games and Pilates, with similar successes recorded for all Events income.

Expenditure

Utility costs are on target, helped by the reduced electricity costs achieved from the electricity produced from the solar roof panels. The cost of Capital Equipment and Servicing has exceeded forecast by about £1000 because of some expenditure which was not budgeted for. In themselves the costs are not overly concerning and well within our financial capability to absorb.

Income to date of £10,000 against expenditure is presently showing an end year surplus of £5,000 - approximately £2,600 over the annual forecast.

Lesley Fryer
Treasurer
7th January 2025