

**Willingdon Community Hub Library
End Year Financial Report 2023/24**

Income

Whilst Income during the year was nearly £2k less than forecast, it should be noted that the forecast bid for £6k funding from Asda was not pursued. Thus the £7k income achieved as a result of the services provided by the Community Centre far exceeded expectations.

Expenditure

With the cost of office refurbishment and other capital spend well below budget, overall expenditure came in some £5.5k below forecast. Grant funding expenditure was £7k under forecast whilst Utility costs were on target and General running costs exceeded budget by some £1,800. This was largely due to higher than forecast spends on books, capital equipment purchases and servicing as well as garden consumables.

Income over Expenditure exceeded forecast by £4.3k.

Lesley Fryer
Treasurer
13th March 2024